100 Va 6s Brown

Brosacco ctf. 1534 15 1596 +196 1836 10

10 Va I C&C 5s... 9044 90 9034 + 14 8344 36

13 Wabash 1st... 11896 118 118 - 14 11946 116

11 Wabash 2d... 107 107 107 - 16 11234 107

CS Wab Pitts Ter

Ry 1st 4s.... 90% 90 9034 + 14 8656 8656

Ry 1st 4s..... 90% 90 90% + 1/2 95% 95% 95% 644 Wab Pitts Ter

Ry 2d 4s..... 387/2 871/2 381/2 + 1/2 457/2 38

297 Wab deb.serB 787/2 719/2 789/4 + 19/2 849/2 681/2 17 WMaryl'd4s.. 801/2 88 89 + 1 809/2 879/2 17 WMaryl'd4s.. 801/2 88 89 + 1 809/2 879/2 25 WestShda regiop 100 1009 + 1 1001/2 107

2 West Un 5s... 1115/2 1111/2 1111/2 1111/2 1119

BAILBOAD AND OTHER SHARES.

100 Adams Express....245

4100 Allis Chaimers 1736 800 Allis Chaimers pf. 5836 225100 Amalgamated Cop. 8832

900 Am. Ag Chem..... 25 100 Am Ag Chem pf.... 95 26600 Am Car & F..... 38% 4000 Am Car & F..... 102

200 Am Dist Tel...... 81\\(^1\)
1500 Am Grass Twine... 5\(^1\)
300 Am Hide&Leather. 7\(^1\)

2500 Am Hide & L pf.... 40 7300 Am. Ice Securities. 29% 100 Am Linseed Oil.... 19

107300 Am Locomotive.... 5614

04700 Am Smelting...... 130% 3400 Am Smelting pf.... 122% 700 Am Sm Sec pf B... 99

40200 Am Tobacco pf 104

6200 Atch, Top & S Fe pf105 10314 10200 Atlantic Coast L....169 16514

100 Balti & Ohio pf... 97 97 51900 Bklyn Rapid Tran... 70% 6936 600 Brunswick Co... 1476 14 1000 Canada Southern... 74% 7136

9030 Central Leather pf. 105% 104% 104%

400 Chi & Alton 41 40 500 Chi & Alton pf..... 8116 81

11800 Chi & Northwest ... 224% 220% 400 Chi & North pf.... 249 248

81000 Chi Gt Western 221/2 21%

300 Chi, Mil & St P pf. 1914 191 400 Chi Terminal pf. 404 38 1900 Chi Union Trac... 94 814

5000 C, C, C & St L..... 10414 102 50200 Col Fuel & Iron.... 4794 4596

2700 Col & H C & I 1514 1314 4100 Col Southern.... 2894 2814 8200 Col Southern 1st pf. 6234 62

300 Col Fuel & Iron pf.. 85

8200 Col Southern 2d pf 4114

4300 Consolidated Gas. 19014 9600 Corn Products.... 1114

9700 Del & Hudson.....21914 210 1500 Del Lack & West. 470 450

1500 Del Lack & West. 40 9000 Denver & Rio G ... 8514 10900 Den & Rio G pf. 90 400 Des M & F D. 2194 6500 Detroit United Ry. 95 9234

4900 Corn Products pf. . 51

400 Det Southern etfs. 10 300 Det South pf etfs. 41

4300 Distiliers' Sec 44

1813 Evansville & T H. 75

5700 General Eletric.... 186

30700 Great North pf..... 826 2500 Havana Electric... 2514

4900 Iowa Central pf.... 5814 5300 Kan City So..... 2814 5800 Kan City So pf.... 6014

5800 Kan City So pf..... 8014 300 Kan C Ft Scott pf... 8394 1200 Keo & Des Moines... 1714

3200 M. St P& S S M..... 14814 140 1900 M. St P& S S Mpf. . 16696 16636

2000 N V Air Brake 16794 158 06400 New York Central...15614 1400 N Y, Chi & St L.... 5414

3300 North Amer Co...103

3900 North Amer Co...103 29900 Northern Pacific. 218 39100 Ontario & Western 86% 2100 Pacific Coast 9776 700 Pacific Coast 2d pf 9816

1200 Pere Marquette pf 81 1000 Pitts. C. C & St L. . 8214

700 Pitts Coal of N J. 1414 700 Pitts Coal of N J pf 54

20100 Pressed Steel Car. 47% 4100 PressedSteelCar pf 97% 2700 Pullman Pal Car. 258 860 R R Securities....100

5300 Ry Steel Spring... 3714 100 Ry Steel Spr pf... 10014

8000 Republic Steel 2214

11100 Rock Island 854 20200 Rock Island pf. ... 80 600 Rubber Goods 85

2600 Sloss-Shemeld 9214

1200 St L & San F 1st pf 7934

15700 St L & San F 2d pf. 7174 8800 St Louis Southwin 2615 9000 St Louis South pf. 6416

1300 Stan Rope & Tw.

1510 St Jo & G I 1500 St Jo & G l 1st pf. . 57 2800 St Jo & G l 2d pf. . . 28

800 Rubber Goods pf..105 105 100 Rutland R R pf.... 64 64

16300 Republic Steel pf. 89

200 Pitts. C. C& StL pf 110

7900 Pacific Mail 4514 4214 155200 Penn R R...... 14694 14496

144000 Missouri Pacific. 10714 102 10714 + 5% 11500 Nat Biscuit ... 8714 52 5414 - 8 1100 Nat Biscuit pf. 114 110 "110 - 214 55500 Nat Lead ... 4836 4316 4414 - 414 100 Nat Lead pf. 10514 1051

100 NY, Chi & St L/2 pf. 83/4 83/4 83/4 + 3/4 200 NY, NH & H...... 209 208 208 24900 Norfolk & Western 86/4 85/6 86/6 — 3/4

48400 Mex Central 2476 200 Michigan Central ... 154 1600 Minn & St Louis 70 400 Minn & St L pf 98

72200 Mo.Kan & Tex 8414 34600 Mo. Kan & Tex pf... 7214 144000 Missouri Pacific... 10714

1600 Havana Elec pf 74 300 Hocking Valley pf. 931/2 11500 Illinois Central.....1791/2

400 Fed Min & Smelt ... 111 110

3000 Dul SS&A 1694 8100 Dul SSA pf..... 3814 100 Electric Storage..... 83

53600 Chesapeake & Ohio 58%

8700 Chi Gt West pf (A) .. 72 9200 Chi Gt West pt (8)... 351/4 833/6 200 Chi Gt West deb.... 87 85 115400 Chi, Mil & St P..... 187 1841/4

800 Am Malt pf

900 Am Cotton Oil

High- Low- Clo-

sing. Ch'ge 245 + 2

10314 106 — 11314 +

85 + 236 893/4 + 2 213/4 + 13/6 949/6 + 13/6 10 + 1 41 - 3/6 439/6 + 3/6 153/6 - 9/6

9416 + 16 7316 + 16

81934 +1754 2456 - 56 78 + 1

21% +

80% + 71 + 1 28% +

88% + 8% 28% + 1

82%

104% 81 821/6

4776

21

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FINANCIAL.

TO THE HOLDERS OF THE OUTSTANDING 5% BONDS OF THE NEW JERSEY & HUDSON RIVER RAILWAY AND FERRY & HUDSON SECURED BY IT'S MORTGAGE DATED MARCH FIRST, 1900:

Notice is HEREBY GIVEN by the above-named Company of its election to redeem all of its outstanding First Mortgage Five Per Cent. Bonds on the first day of September, 1908. Payment will be made upon said bonds at the office of the Trustee. United States Hortgage and Trust Company, 58 Cedar Street, Maniattan Borough, New York City, at the rate of 110% of the par of said bonds together with all accrued and unpaid interest. Holders of said bonds are notified to present them for payment at said office on the first day of September, 1908, on which day all interest en said bonds will cease.

By order of the Board of Directors.

A. M. TAYLOR, President.

Dated July 1st, 1908.

Referring to the above notice, the undersigned beg to announce that they are prepared to anticipate the redemption of the above bonds either for cash or in exchange for the New Jersey & Hudson River Railway & Ferry Company's First Mortgage 4% Bonds, due March, 1850.

MILLETT, ROE & HAGEN.

THE FINANCIAL SITUATION.

The start of the s

While there was no change of moment in the state of business and financial affairs last week, the mere fact that the favorable condition of the crops continued to be sustained was, of course, a development of the most substantial importance possible. As each day passes we come nearer and nearer to the realization of the largest crops ever harvested in our country and worth, it is estimated, but little short of four billion dollars. It has been pointed out that our farmers for many years have had a good wheat, or corn, or hay, or oats crop singly. but that occasions have been rare indeed when great yields of all these staples have been gathered. Cotton appears to present the only exception just now, and may not present it after all, to the rule of abundant harvests, and here large compensation is made by the unsold supplies of cotton staple still remaining in producers' hands and by the high prices obtained for the commodity. The rainy weather which in general prevailed over the eastern section of the country from the 10th inst. up to the latter part of last week perhaps delayed in some trifling way the spring wheat harvest, but there is

universal testimony that it helped corn very much and that the corn crop is now to be regarded as practically made. The way in which the weather this year has been favorable for the grown of corn-which is, considering the various uses to which it is put, our mostvaluable agricultural producthas been little less than wonderful. The condition of corn has steadily improved throughout the season, whereas it almost always steadily decreases, and this reversal of the usual order of things is due, as seems, to the fact that the weather this year over the corn belt has consisted of alternating periods of rains and hot spells, which, singularly enough, have been accompanied by a virtual absence of harmful insect life. Many experts on the corn situation now expect to see, if the crop can be spared from damage by early frosts, a yield of corn this year aggregating 3,000,000,000 bushels. Conservative estimate now are that our exportable surplus of wheat will amount to 200,000,000 bushels, and evidence accumulates daily that owing to the shortage of the crops abroad we shall sell this surplus at a high price. Statistics of similar meaning come from all quarters of the agricultural world. In business circles proper attention has chiefly converged upon the increase of orders in the iron and steel trade and of the general strength assumed by all lines of metal production and manufacture. Advices regarding the crops have stimulated the railroad companies to enlarge their purchases, which would have been of good size anyway, of cars, steel rails and similar sup-plies. It is said that orders for rails alone will aggregate during the month more than 150,000 tons. All this has in turn naturally caused the steel manufacturing concerns themselves greatly to increase their requisitions upon other producers, so that a swelling of the volume of general steel production, especially in items of heavy onnage, has gone on. Conditions in the copper market are such that 16 cents a pound is now being offered for cash copper and the metal is being sold at 15% cents a pound for delivery as far away as next January. It is in this self-same article of copper that there is to be found one of the clearest illustrations of that growth of the wealth of our country of which vague remark is so often made, but of which specified proof and understanding is not always had. Within the memory of many men now living fifty tons of copper of American manufacture could not possibly have been collected in the entire country. It was not twenty years ago that the total production of the copper in the United States was not equal to our exports of the commodity during the last six months; yet in the pres-

ent year the value of the copper metal pro-

duced within our borders is estimated at

over \$130,000,000. The present firm foun-

dations of the copper market are also in-

teresting as being thoroughly typical of

those which underlie business as a whole

Prevailing conditions in every important

line of our business and industrial life are

absolutely natural and the result of slow

and cautious growth. The development

of business with us in recent years has pro-

ceeded conservatively and almost timidly.

There has been no plunging or gambling or

endeavor to run prices to extortionate

levels and there is not the slightest hint in

any way of an over extension of business

credit. In iron and steel, indeed, prices

are almost invariably below those ruling

two years ago, though the volume of busi-

ness is larger. The result is a healthy tone

in our business life such as has rarely if

ever been equalled at a time when business

itself was so active. The news from the peace conference at Portsmouth blew hot and cold during the week, but save until the latter part of the week it was really not an influential factor in the stock market. Perhaps this was because analysis of the various predictions made as to the results of the conference showed that these rested on very slender grounds and were, in fact, no more than patches of guesswork. But the real reason for the indifference shown by financial interests was their conviction that the Japanese and Russian envoys must, by the operation of circumstances of obvious compulsion, come to an agreement sooner or later, and that even if they did not come to an agreement the present unexampled conditions of American prosperity could not be seriously or even temporarily dis-turbed thereby. There would be disappointment felt, naturally, if it developed that the two countries involved were se blind to common sense and to the elementary considerations of prudence as not to see that their mutual national well being demanded that the eighteen months of war that has passed should not be pro-

In the stock market the feature of the week was the increased interest taken in it by the general public, the larger number of stocks added to the active list and variety of indications of the growth of a feeling of assurance regarding the soundness of the market's character. Many of the high priced stocks rose to new high records, and it is now admitted that in what is known as the Northern Securities group of stocks there are particular reasons working for an advance in market valuations, which will in due time doubtless be made apparent. General gossip has rather generally fixed upon a possible lease by the Great Northern Railway Company of its very valuable ore lands to the United States Steel Corporation: and it is known that negotiations for such a lease have, in fact, long been pending. The proposed arrangement would naturally be mutually beneficial to both corporations concerned, since, in the case of Great Northern, it would transfer what is now merely a potential asset into a very live and active one, and in the case of the steel corporation would place it in virtual command of the iron ore situation in the country. There is no doubt that larger prices have been offered to the Great Northern Company for these ore beds than the company will in all probability secure from the steel corporation, but the refusal of the Great Northern to sell at the higher figures has been due to

its unwillingness to allow the ore lands to

pass into the hands of those who would, r at least might, use them so as to create disturbance in the steel trade. Prices in the stock market are now at the most cle vated level on record; but conditions, too, are far better than they have ever been before, and statistical study proves, if it proves anything, that the relation between prices and intrinsic values in the stock market, as a whole, is still such that values are larger than prices represent. Regarded from a speculative point of view, the fact that the stock market has forged through the price level of 1902 and has attained its present breadth and volume by slow and leisurely gradations indicates that there is an impulse behind it that will carry prices higher than the range touched three years ago.

FINANCIAL AND COMMERCIAL.

RAILROAD AND OTHER BONDS. RAILROAD AND OTHER BONDS.

High: Low-Clo-Net -1905Sales. Bonds. est. est. ring. Ch'ge. High. Low.
4 Adams Ex 4s. 108 105½ 106 + 1 106 103
3 Am Dk & I 5s. 118 113 118 + 1½ 115 112
14 Am H & L 6s. 100½ 100 100 + ½ 100½ 96½
2 Am Tee de be 81 809½ 81 + 1 81 77
185 Am Tobac 6s. 118½ 118½ 116½ + ½ 118½ 110½
2 Am Tobac 6s. 118½ 116½ 116½ + ½ 118½ 110½
2 Am Tobac 7s. 116½ 75½ 75% 75% 75%
1 Am Tob 4s. ... 76½ 75½ 75% 53% 73% 74
5 Ann Ar 1st 4s. 99½ 90½ 90½ 101 96½
190 AT & SF ex 4s. ... 104½ 103½ 104½ + ½ 105 102½
198 AT & SF ex 4s. 198 AT & SF cv 48 2d paid..... 10514 105 10536 + 36 10512 10215 14 AT & SFad 4s 9816 98 98!4 + 1 08!6 9496

1 Cent R R N J 56 reg. ... 18374 13874 13874 +114 18514 13374 4 C & O Sa..... 119 119 119 -- 14 12014 11714 10 C & O 4145.... 11014 11014 11014 11014 11014 11015 1 C&N W 314s10114 10114 10114 + 14 10114 9014

1 C & N W 31521015 1015 1015 + 38 1015 204 C R 1 & P R R
gold 58.... 97 9856 9876 + 174 9756 9056 1800 CR1&PRR 48. 8414 83 8874 + 96 85 79
80 CRI & Prf 48. 9814 9776 9816 + 14 9916 95
9 CRI & PRy48 10854 10854 10854 + 15 10715 10416 9 CRI & PRy4s 105½ 105½ 105½ + ½ 107½ 104½
8 Chi Term 4s
coupon off. 95 96 95 98 84½
28 CCC&SLg 4s .103½ 103 103½ + ½ 104 101
1 C F & Ign6s... 103½ 103¼ 103¼ +2½ 105 102
175 Col In5s.ser A 73½ 73½ 78 - ½ 76½ 68
216 Col In5s.ser B 72½ 70% 71½ - ½ 74½ 68
26 Col Mid 4s... 76½ 75 75½ 77 73
25 Col So 4s... 94½ 93% 93% 93% - ½ 96½ 90%
5 Col & Tol 4s... 102½ 102½ 102½ 102½
20 Ct Ry & L 4½s

20 Ct Ry & L 43/28 stamped...1023/2 1 68 Cuban 5s S & Cooten 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 108 | 1 68 Cuban 5s S &

86 Erie Prilen 48102 101½ 101½ + ⅓ 103½ 100¾ 81 Erie Pa Coal col 48..... 98½ 98 96½ + ⅓ 95% 94¾ 102 Erie gn lien 48 94¼ 98 94¼ + ¾ 95% 94¾ 11 Ev&TH gen58111½ 111½ 111½ + ⅙ 111½ 108¾ 12 G B & W debB 28 22 22 —11½ 24½ 17 18 HavFiRy cn58 94½ 94½ 94½ 94½ 9½ 95 92½ 1 Ill Cen 48 1953 108¼ 108¼ 108¼ + ⅙ 108¼ 108¼ 108¼ 108¼ 104½ 3 Ill C 8⅓ Lou. 96 98 98 +2 98⅓ 94¾ 94¾ 221 Imp Japanese 6s Sterl'g I'n101½ 100% 101 - ½ 103½ 94½ loan 2d ser.. 100 0016 99% + 16 10116

&Coct f'1 pd 92% 90% 90% + 14 93% 86 601 ImpJap414sKL & Coct new 90 8014 8094 2 Int & Gt N 2d 103 103 103 + 14 10314 100 2 KCE-L&P6s124 124 124 +114 127

16 MK&T 48.... 103% 102% 10514 +1% 10414 10014

1 N Y Gas El L H&P5a....10 110 110 — 14 11114 10814 88 N Y Gas El L H&P4s.... 92 9114 9114 + 14 9734 91 H & P 48... 92 911/4 91/4 + 36 973/5 91
18 NYL&W 1st. 1273/4 1273/4 1273/4 + 1/4 1301/4 1273/
7 N | O & W 48...1013/4 104 1043/4 + 1/4 1301/4 103
10 NY&Put 1st...106 106 106 +2 107 103
2 NYS & W 41/88...101 101 101 -8 104
1 Norf & So 1st...112 112 +31/4 111 1043/4
11 Norf & W 48...103 1021/4 1023/4 + 3/4 112 1113/4
12 Norf & W 48...103 1021/4 1023/4 + 3/4 1043/4 101
15 N& W Pocada...98 98 98 941/4
62 No Pac 48 ...1083/4 1083/4 1083/4 1043/4 1043/4
178 Nor Pac 28 ... 773/4 77 77 96 781/4 783/4

BANKERS AND BROKERS.

15 TS1L&tV 356 92 92 92 + 14 92 8914 7 Und'gndishRys off.onf.Limbe, 00 9814 90 + 14 10014 97 47 U Pac 4s....100 10594 10514 - 14 10715 10494 2022 U Pac conv. 13094 183 135 + 296 18814 11236 40 U RRSPfdg4s 9114 9074 9074 - 96 9114 8714 3 US 4s coup...10414 10414 10414 10514 10514 48 U S offMexte. 8334 2394 2394 9114 9114 9014 68 U S offMexte. 8334 2394 2394 93 27 US Rd&Rfes. 10114 101 10114 + 14 103 8396 27 US Rd&Rfes. 10114 101 10114 + 14 103 8396 3 U S Steel af 58 98 9796 9794 9814 100 Va 6s Brown Bros&Co etf. 1534 15 1594 + 195 1876 10 LEE, HIGGINSON & CO.

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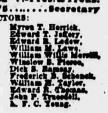
TRUST COMPANIES.

Bowling Green Trust Co.

26 BROADWAY, NEW YORK. Capital, \$2,500,000. Surplus, \$2,500,000 OFFICERS:

EDWIN GOULDPresident WILLIAM H. TAYLOR, 1st V.-Pres't OHAS. P. ARMSTRONG. 2d V.-Pres't JOHN A. HILTON, SA V.-Pres.& Treas. WILLIAM M. LAWS......Sceretary DIRECTORS:





	20/-1	7	- Clo	. Net	•
Sales.	High	- Lou		Ch'es	
200 Tex Land Trust.		44	4414	+ 11	
24100 Tex Pacific		3514	3614	+ 13	
2600 Third Ave R R		12714	12794	- 9	
1200 Tol Railways		3414	8494		•
1800 Tol St L & W		8794	2814	4 4	4
4900 Tol St L & W pf.		57	5814	+ 1	•
5000 Twin City R T		118	118	+ 1	4
2200 Union Bag & Pa		11	11	_ î	ż
1900 Union B & P pf.		79	7914	- 11	ž
570100 Union Pacific		12314	136	+ 81	ž
350 Union Pacific pf		99	90	+ %	ż
1500 Union Ry Inv		71	7214	- î	ž
1500 Union Ry Inv pf		8814	89	- î	ž
200 Un Ry of St L pi		8196	8146	- 1	ĕ
7400 U S Cast Iron Pi		30%	31	- j	ž
16900 U S C I Pipe pf		91	9814	+ 19	ž
700 U S Real & Imp.		90	93	- 1	
2700 U S Red & Ref		3294	8414	+ 13	
4200 U S Red & Ref p		7016	7114	+ 1	
800 U S Leather		1814	1814	- 4	4
15000 U S Rubber		5114	58	+ 19	ï
2400 U S Rubber pf		11014	11014	- 1	
82700 U S Steel		85%	36%	+ 1	
95800 U S Steel pf		10374	10414	+ 1	
8400 Va Carolina Che		84	84		
1400 Va Car Chem pf.		10614	107	+ 1	4
100 Va I C & C		42	42	+ 1	Ī
12800 Wabash		1914	2114	+ 25	6
11400 Wabash pf		4014	48%	+ 39	
1900 Westinghouse		170	17114	+ 1	•
2760 West Union Tel.		98%	98%		
800 Wheeling & L E.		17	1814	+ 11	4
1700 Wheel & L E ist		4094	42	+ 11	
2200 Wheel & L E 2d		23	25	+ 8	Ī
10000 Wilconstan Cont		2714	914	1 40	

48000 Wisconsin Cent ... 8194 2714 8194 + 494 27800 Wis Cent pf 6014 5614 6014 + 414 Total sales of stocks, 4,980,700 shares.

PEx dividend. 1Ex rights.** THE OUTSIDE MARKET. Transactions in the outside market for the week were as follows:

70¼ 105 825 2765 Am Can pf...... 69 55 Am Light & Trac pf.106 867 Am Tobacco........ 320 550 Am Writ Paper 454 2000 Am Writ Paper pf... 28 801/4 801/4 801/4 811/4 83/4 1700 Artz Con M 3545 Beth Steel 1860 Beth Steel pf..... 9114 69506 Brit Col Copper.... 714 950 Cen Foundry..... 1800 Cen Foundry pf..... 88400 Chie Subway...... 800 Con Refrig ... 1000 Det T & I 1st pf w 1.. 86 2500 Granby Copper.... 756 10685 Greene Con Cop.... 25 8500 Greene Con Gold... 454 28 2714 2714 2141/2 181/4 301/4 78 1109/6

220 Interborough R T...217% 1070 Int Mer Mar...... 18 2155 Int Mer Mar pf..... 30 40 Lord & Taylor pf ... 103 6600 Manhattan Transit. 2% 9630 Mines Securities.... 1 1450 Mitchell Mining.... 614 1100 New Orleans Ry.... 3214 214 7914 88 615 1925 Tennessee Copper... 81 160 Tranton Potteries... 21 550 Union Copper..... 1% 8714 80 27 78 4500 United Copper....

1025 Uiah Copper...... 2000 US Rub 2d pi w i.... \$250000 Al & Sus 3|48 w L. 114 11454 11314 11314 60000 Am Writ Pa 5s... 87% 60000 Atch 4s w 1......103 88000 Con Rub Tire 4s... Si \$8000 Con Rub Tire 4s. \$11 \$476 77000 Int Mer Mar 415a. 7015 7095 2109500 Jap 415s w 1. \$896 8916 8916 8900 Jap 415s full pd. \$9016 8916 8916 8900 L I C & F 6s. \$1085 10856 10856 1000 N O Ry 415s. \$9016 8916 8916 8916 1000 Stand Mill 5s. \$90 80 18000 United Lead 8s. 75 78 1600 Wash Elec Ry 4s. \$9016 \$9016

TRUST COMPANIES

Morton Trust Company

Capital -\$2,000,000 Surplus and Undivided Profits . **- \$6,000,0**00 Acts as Trustee, Guardian, Executor, Administrator, Assignee, Receiver.

Registrar and Transfer Agent. Takes charge of Real and Personal Property. Deposits received subject to cheque, or on certificate. Interest allowed on daily balances.

Travellers' Letters of Credit issued. Foreign Exchange.

LEVI P. MORTON, President.

President.

- President.

- President.

- President.

- H. M. FRANCIS, Secretary. THOMAS F. RYAN, Vice-President. CHARLES H. ALLEN, Vice-President. CHARLES A. CONANT, Treasurer.

Winthrop Rutherfurd, Thomas F. Ryan, Jacob H. Schiff, John Sloane, Valentine P. Snyder. D. O. Mills, Levi P. Morton, Richard A. McCurdy, W. G. Oakman, Samuel Rea. Harry Payne Whitney,

LEVI P. MORTON, THOMAS F. RYAN, CHARLES H. ALLEN,

EXECUTIVE COMMITTEE: EDWARD J. BERWIND. G. G. HAVEN. JAMES N. JARVIE,

JACOB H. SCHIFF. HARRY PAYNE WHITNEY.

TRUST COMPANIES.

Guaranty Trust Company

MUTUAL LIFE BUILDING

Capital, \$2,000,000 | Surplus \$5,500,000

Travelers going to Europe should not fail to secure our Letters of Credit

and International Cheques Available in all parts of the world.

COLONIAL TRUST COMPANY

solicits the accounts of corporations, firms and individuals, and invites correspondence or personal interviews.

Interest allowed on daily balances which are subject to check at sight. Certificates of Deposit (time and demand) issued.

St. Paul Building, 222 Broadway, New York. Capital, Surplus & Undivided Profits, \$2,500,000

John E. Borne, President. Arpad S. Grossmann, Treasurer. Edmund L. Judson, Secretary. Jeseph N. Babcock, Trust Officer.

Richard Delafield Cerd Meyer, James W. Tappin, Philip S. Baboock.

FIDELITY TRUST COMPANY Capital, Surplus and Undivided Profits

Over \$9,000,000.00. Transacts a general banking business.
Acts as Guardian. Administrator. Receiver: registers and transfers corporate stocks and bends.
Guarantees titles to real estate throughout the State of New Jersey.
Its Safe Deposit Vaults are the best equipped in the State. Absolutely fire and burglar proof.
Assounts of Manufacturers. Marchants Accounts of Manufacturers, Merchants, Corporations, Estates and Individuals so-ligited.

INTEREST ALLOWED ON DEPOSITS.

JOHN F. DRYDEN,
JAMES W. ALEXANDER,
CHARLES A. PRICE,
JAMES H. HYDE,
LESLIE D. WARD.
JOHN C. EISELE, JAMES H. HYDE,
LESLIE D. WARD,
EDGAR H. WARD,
WILLIAM SCREERER,
SCHUTLER H. JACESON,
USAL H. MCCARTER,
JEROME TAYLOR,
WILLIAM N. COLER, Jr.,
WILLIAM N. COLER, Jr.,
WILLIAM H. STAKE,
FORREST F. DETDEN,
TEOMAS N. MCCARTER.

MANHATTAN TRUST Co. WALL ST., cor. NASSAU, NEW YORK Capital, Surplus & Undivided Profits, 83,000,000

OFFICERS: JOHN I, WATERBURY, President. JOHN KEAN. | Vice-AMOS TUCK FRENCH, | Presidents. W. N. Duane, 3d Vice-Pres. and Treas.

The Manhattan Trust Company receives deposits bearing interest and subject to cheque, payable through the New York Clearing House. DIRECTORS:

Francis R. Appleton James J. Hill Robert Bacon George F. Baker August Belmont | H. W. Cannon John Kean Clarence H. Mackay Oliver H. Payne E. D. Randolph R. J. Cross Grant B. Schlev James O. Sheldon Amos T. French John I. Waterbury R. T. Wilson

KNICKERBOCKER TRUST CO 85 BROADWAY. 85TH AVE. & S4TH STREET. 160 WEST 195TH STREET. THIRD AVE. & 14STH ST.

Safe Deposit Vaults at All Offices.

CHARLES T. BARNEY, President, FRED'E L. ELDRIDGE, 1st V.-P. JOSEPH T. BROWN, 2d V.-P. JULIAN M. GERARD, 2d V.-P. BL. ALLEN, 4th V.-P. FRED'E GORE KING, See y & Treas. J. McLEAN WALTON, Assi. See'y, HARRIS A. DUNN, Assi. Treasurer. TRUST DEPARTMENT:
TRUST DEPARTMENT:
WILLIAM B. RANDALL, Trust Officer,
H. M. DE LANOIE, Ass. Trust Officer
Harlem Branch:
W. F. LEWIS, Mgr. JOHN BAMBEY JOHN BAMBRY, Mgr.

TITLE GUARANTEE AND TRUST COMPANY CAPITAL & \$10,000,000

DEPOSITS - - \$31,000,000 Accounts Invited. Interest Allowed.

TRUST AND BANKING OFFICES. 146 Broadway, Manhattan. 198 Montague St., Brooklyn.

Lincoln Trust Company Madison Square

CAPITAL, SURPLUS & DEPOSITS \$20,000,000

Mercantile accounts afforded every facility and accommodation of a modern and well equipped bank, together with interest on balances.

Explanatory Booklet on Request.

ELECTIONS AND MEETINGS.

AMERICAN STEEL FOUNDRIES.

Notice of Special Meeting of September 6, 1905, as authorized by the Board of Directors' Meeting of August 3, 1905. rectors' Meeting of August 3, 1905.
Notice hereby is given that a special meeting of the stockholders of the American Steel Foundries has been duly called and will be held at the principal office of the Company, at No. 15 Exchange Place, Jersey City, New Jersey, on Wednesday, the sixth day of September, 1905, at 11 o'clock in the forenoon, for the following purposes, to wit:

is the forenoes. for the following purposes, to wit:

To take separate action upon and with reference to each and every of three resolutions, adopted by the Board of Directors of American Steel Foundries at the meeting thereof, held August 3, 1905, as follows, to wit:

(1) The resolution authorizing the issue of bonds for the principal sum of six million dollars (\$6,000,000), to be secured by mortgage, lien or piedge upon the plants of the Company and also upon the entire capital stock of the Simplex Rallway Appliance Company, and about fifty-five per cent. of the capital stock of the Commonwealth Steel Company of New Jersey, and authorizing the offer to the preferred and common stockholders of \$3,500,000, par value of such bonds at eighty per cent. of their par value, the balance, namely, \$2,500,000 of bonds, not to be issued except under the conditions specified in the resolution.

(2) The resolution authorizing and approving the conditional contract dated July 6, 1905, he tween the Company acting on behalf of a syndicate which includes or may include several directors of the Company, acting on behalf of a syndicate which includes or may include several directors of the Company, for the acquisition of so many of said \$3,500,000 of said bonds so offered as shall not be taken by the stockholders upon the terms and condutions and for the commission stated in Said contract.

(3) The resolution ratifying and approving

and conditions and for the commission stated in said contract.

(3) The resolution ratifying and approving the contract between this Company and W. V. Kelly and associates dated July 14, 1905.

The stock transfer books will be closed at the close of business on Tuesday, the 15th day of Au-gust, 1995, and will be reopened at the opening of business on Thursday, the seventh day of Sep-tember, 1905.

By order of the Board of Directors.

F. E. PATTERSON, Secretary.

15 Exchange Place, Jersey City, New Jersey, August 3, 1905.

SEVENTH ANNUAL STOCKHOLDERS' MEETING

SEVENTH ANNUAL STOCKHOLDERS' MEETING

The Hocking Valley Railway Company.

Goffice of the Secretary.

Columbus, Ohlo, August 21, 1905.

Notice is hereby given that the annual meeting of the Stockholders of THE HOCKING VALLEY RAILWAY COMPANY, for the election of Directors, and for the transaction of such other business as may lawfully come before the meeting (including the ratification of all acts of the Board of Directors, and all committees thereof since the last meeting of istockholders), will be beld at the office of the Company, Spahr Building, Columbus, Ohlo, on Tucsday, October 8rd, 1905, at 10 o'clock A. M. The stock transfer books will be closed at the office of Messis. J. P. Morgan & Company, 23 Wall Street, New York City, on Tucsday, September 5th, 1905, at 3 o'clock P. M., and will reopen on Wednesday, October 4th, 1905, at 10 o'clock A. M. By order of the Board of Directors.

W. N. COTT, Secretary.

OREGON SHORT LINE RAILROAD CO.
INCOME B BONDS.
In pursuance of the provisions of the Indenture dated March 1, 1897, between the Oregon Short Line Railroad Company and The State Trust Company (now the Morton Trust Company), as fruster, a general meeting of the holders of the above bonds will be held at the office of the Morton Trust Company, no. 28 Nassau Street, New York City, on September 1st, 1905, at twelve o'clock noon, for the purpose of nominating two Directors of the Railroad Company.

MORTON TRUST COMPANY, Trustee.

By J. K. CORBIERE, Vice-President, Dated New York, August 15, 1905.

OFFICIAL LEGAL NOTICES.

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CLY RECORD of August 19, 1905, to September 1, 1905, of the confirmation by the Supreme Court and the entering in the Bureau for the Collection of Assessments and Africars, of assessment for OPENING AND ACCOUNTING THEE to the following named Street in the BOROUGH OF THE BROXX; 24TH WAFP, SECTION 12, EAST 205TH STREET—OPENING, from Jerome A sense 19 Mosholu Parkway South, Confirmed November 7, 1904, and duly 29, 1905; entered August 18, 1905. EDWARD M. GROUT, Comptroller. City of New York, August 18, 1905.

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of August 19, 1645, to September 1, 1905, of the confirmation by the Supreme Court and the entering in the Bureau for the Collection of Assessments and Arroars, of assessment for Opening and Avenue in the BOROUGH OF RICHMOND:

1ST WARD. FOREST AVENUE—OPENING. between Brooks Avenue and Manor Road. Countried July 17, 1805; entered August 18, 1905.

ELWARD M. GROUT, Comptroller.

City of New York, August 18, 1805.